



Office of the Revenue Commissioners
Collector-General's Division
Government Offices
Nenagh
Co. Tipperary
Ireland

Oifig na gCoimisinéirí Ioncaim
Rannán an ArdBhallitheora
Na hOifigi Rialtais
An tAonach
Co. Thiobraid Árann
Éire

Mr. Brendan O'Loughlin,
Offaly Integrated Local Development
Company,
Crank House,
Banagher,
Co. Offaly.

CHARITIES SECTION

10 June 2009

Re.: Offaly Integrated Local Development Company
Our Ref.: CHY 18746

Dear Mr. O'Loughlin,

I wish to inform you that exemption is granted in accordance with the provisions of Section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act, 1997. This exemption, which applies to Income Tax/Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax, extends to the income and property of the above body. The exemption will be subject to review by this Office and this review will have particular regard to the conditions specified on the attached sheet being satisfied. In the event that any of the conditions are not satisfied the exemption may be withdrawn from the date originally granted.

Accounts held for charitable purposes are exempt from Deposit Interest Retention Tax provided the charitable tax exemption number (i.e. CHY 18746) is submitted to the relevant financial institution. An application for exemption from:

- Capital Acquisitions Tax,
- Companies Capital Duty, or
- Stamp Duty on the transfer or lease of land.

may be made to: Revenue Commissioners, Capital Taxes Division, Dublin Castle, Dublin 2 if a situation arises where any of these taxes or duties may be chargeable.

A charity, which has employees, should note that an exemption granted in respect of any of the above taxes does not relieve it of its obligations as an employer to operate the P.A.Y.E. system for its employees.

While there is no general VAT exemption for charities there are a number of specific reliefs from VAT which may relate to charitable activities as outlined in leaflet CHY 10.

May I also draw your attention to the Scheme of Tax Relief for Donations to eligible charities and approved bodies under the terms of Section 848A, Taxes Consolidation Act 1997 (see enclosed CHY 2 leaflet). The above named body may apply for authorisation as an "Eligible Charity" two years from the date exemption has been granted.

Finally, it should be noted that the Revenue Commissioners can make available to any person the name and address of any charity, which has been granted exemption from tax.

Yours sincerely,


Tracey Ahern,
Executive Officer.